

Setting a Date

Unless there are personal health considerations at stake, setting a date typically comes down to the factors discussed in the previous pages. For instance, you should seek the advice of your financial and legal advisors; review your lease with your landlord (if you have one); review equipment lease agreements, and discuss the disposition of your patients and their medical records with your partners/colleagues, whether in a group practice or solo.

Retiring physicians may choose to wind down their practices slowly over time in order to remain active and engaged while working at a more manageable pace. However, winding down can make it more difficult to transition your practice to a new doctor and adds complexity to meeting retention obligations.

We recommend that you **contact RSRS as early as possible**, as soon as you know that you will want to close, even if it's years in advance. In

that way, we can provide you with critically important advice that could save you time, effort and money when it comes time to close your medical practice.

